

Statement of comprehensive income	01/01/2022-31/12/2022	Actuals/Omani Rial/Audited 01/01/2021-31/12/2021
	Total Life, Medical and General	Total Life, Medical and General
<b>PARTICULARS</b>		
Gross premium, earned	31,926,727	32,723,559
Premium ceded to reinsurers, earned	17,850,098	16,837,433
<b>Net Premium Earned</b>	<b>14,076,629</b>	<b>15,886,126</b>
Gross claims expense	22,071,561	21,826,265
Reinsurers' share of claims	11,624,693	12,150,477
<b>Net insurance claims incurred</b>	<b>10,446,868</b>	<b>9,675,788</b>
Commission income on premium ceded to reinsurers	2,983,590	2,440,611
Commission expense	2,469,671	2,295,276
<b>Net underwriting result</b>	<b>4,145,680</b>	<b>6,355,673</b>
Investment income – net	3,773,910	3,149,383
<b>Other operating (loss) / income</b>	<b>421,257</b>	<b>656,396</b>
Third party administration fees	149,535	124,747
<b>General and administrative expenses</b>	<b>5,108,518</b>	<b>5,366,046</b>
<b>Profit before income tax</b>	<b>3,082,794</b>	<b>4,670,659</b>
Income tax	324,934	710,849
<b>Profit for the period from continuing Operations</b>	<b>2,757,860</b>	<b>3,959,810</b>
<b>Profit for the period</b>	<b>2,757,860</b>	<b>3,959,810</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
Change in value of investments carried at fair value through other comprehensive income	73,858	(89,313)
<b>Total other comprehensive income</b>	<b>73,858</b>	<b>(89,313)</b>
<b>Total comprehensive income</b>	<b>2,831,718</b>	<b>3,870,497</b>
Earnings per share - basic and diluted	0.028	0.040